

POLICY NO : P151700386

NAMED INSURED : LAVITA CO., LTD

MAILING ADDRESS : 1-6, Jungang-daero 115beon-gil, Jung-gu, Busan, 600-101 Rep. of KOREA

FORM OF BUSINESS  Individual  Partnership  Joint Venture  Organization  
(Other Than Partnership  
or Joint Venture)BUSINESS DESCRIPTION : Cable, Pipe & Fitting & Valve, Radiator, Convector, Heating Film,  
Electric infrared radiant heater, Electric Humidifier, Water heater,  
Sprinkler, Bidet, Air forced heater, PumpPOLICY PERIOD : From February 15, 2017 to February 15, 2018

12 : 01 A.M. Standard Time at your mailing address shown above

**RETROACTIVE DATE**This insurance does not apply to "bodily injury" or "property damage" which occurs  
before the Retroactive Date, if any, shown below.Retroactive Date : February 15, 2008 (but, Asia excluding Korea-February 15, 2010/  
Heating Film, Electric Humidifier, Bidet-February 15, 2014/ Water heater, Sprinkler,  
Air forced heater, Pump, Electric infrared radiant heater-February 15, 2015)**LIMIT OF INSURANCE**

- Combined Single Limit : USD \$100,000.- aggregate
- Combined Single Limit : USD \$100,000.- any one claim
- Deductible : USD \$6,000.- any one claim

**PREMIUM**Premium Basis : KR ₩6,568,000,000.-Premium : USD \$5,774.-**ENDORSEMENT ATTACHED TO THIS POLICY**"Refer to the attached"**IN WITNESS WHERE OF KOREA FEDERATION OF SMEs, SEOUL, KOREA**has caused this policy to be signed by its President or authorized representative, and countersigned on  
the Declarations page by a duty authorized representative.

Countersigned at Seoul, Korea

this 16th Day of February 2017

**Korea Federation of SMEs**BY Park Sung TaekAuthorized Representative 

# SCHEDULE

1. Policy Number : P151700386
2. Insured : LAVITA CO., LTD
3. Risk : Product liability to third party arising out of insured's product exported to Europe, Asia excluding Korea by the insured
4. Location : 1-6, Jungang-daero 115beon-gil, Jung-gu, Busan, 600-101 Rep. of KOREA
5. Period : From February 15, 2017 to February 15, 2018
6. Limit of Liability : Combined Single Limit USD \$100,000.- agg. / a.o.c.
7. Deductible : USD \$6,000.-any one claim
8. Terms & Conditions
- 1) Product Liability Group Fraternal Insurance(PLGFI) Policy(II) - Claims-made basis.
  - 2) Products/Completed Operation Liability Coverage Form.
  - 3) Additional Insured (Vendors) Clause.
  - 4) Premium/Claim Payment Clause.
  - 5) Punitive Damage Exclusion Clause.
  - 6) Deductible Liability Insurance Clause.
  - 7) Costs & Expenses Included Within The L.O.L.
  - 8) Policy Territory & Jurisdiction : Europe, Asia excluding Korea
  - 9) Retroactive Date : February 15, 2008 (but, Asia excluding Korea-February 15, 2010/ Heating Film, Electric Humidifier, Bidet-February 15, 2014/ Water heater, Sprinkler, Air forced heater, Pump, Electric infrared radiant heater-February 15, 2015) )
  - 10) Annual Turnover : KR ₩6,568,000,000.-
  - 11) Millennium Exclusion Clause.
  - 12) Total Pollution Liability Exclusion
  - 13) Exclusion of Terrorism & Asbestos & EMF
  - 14) Inefficacy Clause.
9. Premium Rate : USD \$5,774.-

Issued on : February 16, 2017

Korea Federation of SMEs  
BY Park Sung Taek  
Authorized Representative

